

GOVERNMENT OF TELANGANA
A B S T R A C T

CIVIL SUPPLIES – KMS 2018-19 – Procurement of paddy, State Pool Rice and Sannabiyyam –Permission to Telangana State Civil Supplies Corporation Ltd. to avail loans upto Rs.6000 Crore from Nationalised Banks with the State Government guarantee – Orders – Issued.

CONSUMER AFFAIRS,FOOD & CIVIL SUPPLIES(CS.I-CRP)DEPARTMENT

G.O.Ms.No. 22

Dated: 08-10-2018

Read the following:

1. G.O. Ms.No.24,CA,F&CS(CS.I-CCS)Dept.,Dt.24.10.2017.
2. G.O.Ms.No.8,CA,F&CS(CS.I-CCS) Dept., Dt.03.05.2018.
3. Proposal of the VC & Managing Director, Telangana State Civil Supplies Corporation Limited, Hyderabad, dated:21.08.2018.

ORDER:

In the reference 3rd read above, the Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad has informed that the Corporation requires Rs. 7570.13 Crore to procure 30 LMTS of paddy, 4.5 LMTS of State pool Rice and 1.5 LMTS of Sannabiyyam during khariff season of KMS 2018-19.

2. The Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad has requested to renewing State Guarantee for availing an amount of Rs. 8000 Crore from Nationalised Banks, Based on the lowest rate of interest offered.

3. In the reference 1st and 2nd read above, Government have issued orders for renew the State guarantee for an amount of Rs.6000 crores and providing State Guarantee for an amount of Rs. 2000 Crore for procurement of Paddy, State Pool Rice and Sannabiyyam during Khariff season of KMS 2017-18 and Rabi 2017-18 respectively to the Telangana State Civil Supplies Corporation Ltd., The Government guarantee issued sanctioning for Rs.8000 Crore is expected to expire by October, 2018.

4. After Careful consideration of the matter, Government hereby ordered for renewal of the State guarantee for an amount of Rs. 6000 Crores loan for procurement of paddy, State Pool Rice and Sannabiyyam during KMS 2018-19 and accorded permission to the VC & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad to avail loan from Nationalised Banks based on the lowest rate of interest offered.

5. The Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., shall negotiate with the Nationalized Banks immediately and avail loan upto Rs.6000 crore and utilize the same only for the purpose for which it is taken and not for any other purpose. The rate of interest should be negotiated to the lowest possible.

6. This order issues with the concurrence of the Finance Department vide U.O.No.7091/128/ A/DCM/2017, Dt .27.09.2018

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. AKUN SABHARWAL
EX-OFFICIO SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director,
Telangana State Civil Supplies Corporation Limited, Hyderabad.

Copy to:

The Commissioner of Civil Supplies, TS, Hyderabad.

P.S to Hon'ble CM.

P.S to Hon'ble Minister for Civil supplies.

P.S to Chief Secretary to Govt.,

The Prl. Secretary to Govt., Finance Department, TS, Hyderabad.

SC/SF.

// FORWARDED BY ORDER //

SECTION OFFICER